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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER
BELGIAN COMPANY LAW**

IDENTIFICATION DETAILS

NAME: *UCB SA*

Legal form: *Public limited company*

Address: *Allée de la Recherche* Nr.: *60* Box:

Postal code: *1070* Municipality: *Anderlecht*

Country: *Belgium*

Register of legal persons – commercial court *Brussels, French-speaking*

Website address¹:

Company identification number **BE 0403.053.608**

DATE **26 / 04 / 2018** of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS **ANNUAL ACCOUNTS IN EUROS**

approved by the general meeting of **25 / 04 / 2019**

Regarding the financial year from **01 / 01 / 2018** to **31 / 12 / 2018**

Preceding financial year from **01 / 01 / 2017** to **31 / 12 / 2017**

The amounts for the preceding period ~~are~~ ~~are not~~² identical to the ones previously published.

Total number of pages filed:⁵⁹..... Numbers of sections of the standard form not filed because they serve no useful purpose:*6.2.1, 6.2.2, 6.2.5, 6.3.4, 6.5.2, 6.17, 6.18.2, 6.20, 8, 9*.....

Jean-Christophe TELLIER
Director

Evelyn du Monceau
Chairman of the Board of Directors

¹ Optional information.
² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<i>Evelyn JANSSEN épouse de D. du MONCEAU de BERGENDAL c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Chairman of the board of directors</i>
<i>Pierre GURDJIAN c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Vice-chairman of the board of directors</i>
<i>Jean-Christophe TELLIER c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Alice DAUTRY c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Kay DAVIES c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Albrecht DE GRAEVE c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Charles-Antoine JANSSEN c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Cyril JANSSEN c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Norman J. ORNSTEIN c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Cédric van RIJCKEVORSEL c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Ulf WIINBERG c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Viviane MONGES c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>Roch DOLIVEUX c/o UCB S.A. Allée de la Recherche 60, 1070 Anderlecht, Belgium</i>	<i>Director</i>
<i>PwC Réviseurs d'Entreprises SCCRL Nr.: BE 0429.501.944 Woluwe Garden Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium Membership nr.: B00009</i>	<i>Auditor</i>
<i>Represented by:</i>	
<i>Romain SEFFER Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium Membership nr.: A02047</i>	

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	11.432.086	12.311.017
FIXED ASSETS		21/28	4.146.189.163	4.822.320.141
Intangible fixed assets	6.2	21	301.978	376.605
Tangible fixed assets	6.3	22/27	17.691.802	8.965.949
Land and buildings		22	5.760.086	5.752.315
Plant, machinery and equipment		23	1.202.634	866.519
Furniture and vehicles		24	360.191	145.247
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	10.368.891	2.201.868
Financial fixed assets	6.4/6.5.1	28	4.128.195.383	4.812.977.587
Affiliated enterprises	6.15	280/1	4.113.017.007	4.797.799.211
Participating interests		280	4.113.017.007	4.797.799.211
Amounts receivable		281	.....	.....
Enterprises linked by participating interests	6.15	282/3	15.126.591	15.126.591
Participating interests		282	15.126.591	15.126.591
Amounts receivable		283	.....	.....
Other financial assets		284/8	51.785	51.785
Shares		284	51.785	51.785
Amounts receivable and cash guarantees		285/8	.....	.....

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	2.889.486.503	3.135.574.217
Amounts receivable after more than one year		29	1.595.672.213	1.150.397.211
Trade debtors		290	.....	.....
Other amounts receivable		291	1.595.672.213	1.150.397.211
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Raw materials and consumables		30/31	.....	.....
Work in progress		32	.....	.....
Finished goods		33	.....	.....
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	882.715.132	1.591.293.825
Trade debtors		40	21.524.853	19.411.606
Other amounts receivable		41	861.190.279	1.571.882.219
Current investments 6.5.1/6.6		50/53	112.792.121	156.395.951
Own shares		50	112.092.371	155.725.242
Other investments		51/53	699.750	670.709
Cash at bank and in hand		54/58	122.364.701	27.574.494
Deferred charges and accrued income	6.6	490/1	175.942.336	209.912.736
TOTAL ASSETS		20/58	7.047.107.752	7.970.205.375

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	5.336.910.951	5.547.315.799
Capital	6.7.1	10	583.516.974	583.516.974
Issued capital		100	583.516.974	583.516.974
Uncalled capital		101	.....	.....
Share premium account		11	1.999.541.662	1.999.541.663
Revaluation surpluses		12	.....	.....
Reserves		13	2.753.852.315	2.964.257.162
Legal reserve		130	58.351.697	58.351.697
Reserves not available		131	112.092.371	155.725.242
In respect of own shares held		1310	112.092.371	155.725.242
Other		1311	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	2.583.408.247	2.750.180.223
Accumulated profits (losses)(+)/(-)		14	.....	.....
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	38.430.901	41.411.405
Provisions for liabilities and charges		160/5	38.430.901	41.411.405
Pensions and similar obligations		160	188.520	254.780
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	38.242.381	41.156.625
Deferred taxes		168	.....	.....

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	1.671.765.900	2.381.478.171
Amounts payable after more than one year	6.9	17	1.260.645.396	1.500.625.501
Financial debts		170/4	1.260.645.396	1.500.625.501
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	1.125.717.000	1.200.717.000
Leasing and other similar obligations		172	.....	.....
Credit institutions		173	.....	.....
Other loans		174	134.928.396	299.908.501
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	372.546.808	830.444.339
Current portion of amounts payable after more than one year falling due within one year		42	92.464.198	.....
Financial debts		43	55.178	561.263.566
Credit institutions		430/8	55.178	9.292.931
Other loans		439	.....	551.970.635
Trade debts		44	16.833.177	15.204.473
Suppliers		440/4	16.833.177	15.204.473
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security	6.9	45	28.426.796	26.097.187
Taxes		450/3	9.794.360	9.826.908
Remuneration and social security		454/9	18.632.436	16.270.279
Other amounts payable		47/48	234.767.459	227.879.113
Accruals and deferred income	6.9	492/3	38.573.696	50.408.331
TOTAL LIABILITIES		10/49	7.047.107.752	7.970.205.375

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	73.975.804	77.215.918
Turnover	6.10	70	.....	.....
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	.....	.....
.....(+)/(-)		72	.....	.....
Own work capitalised		74	73.975.804	77.215.918
Other operating income	6.10	76A	.....	.....
Non-recurring operating income	6.12			
Operating charges		60/66A	128.479.371	130.815.270
Raw materials, consumables		60	.....	.....
Purchases		600/8	.....	.....
Stocks: decrease (increase)		609	.....	.....
.....(+)/(-)		61	47.694.500	47.345.757
Services and other goods		62	79.882.229	84.384.939
Remuneration, social security costs and pensions	6.10			
.....(+)/(-)		630	2.025.639	2.276.961
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		631/4	.....	.....
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	635/8	-2.567.957	-6.925.607
.....(+)/(-)		640/8	1.689.377	3.033.220
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	649	.....	.....
.....(+)/(-)		66A	-244.417	700.000
Other operating charges	6.10			
Operating charges carried to assets as restructuring costs (-)				
Non-recurring operating charges	6.12	9901	-54.503.567	-53.599.352
Operating profit (loss)				
.....(+)/(-)				

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	258.162.973	181.262.054
Recurring financial income		75	249.904.455	177.791.594
Income from financial fixed assets		750	173.252.699	92.271.231
Income from current assets		751	73.706.891	80.432.734
Other financial income	6.11	752/9	2.944.865	5.087.629
Non-recurring financial income	6.12	76B	8.258.518	3.470.460
Financial charges		65/66B	181.219.863	91.301.880
Recurring financial charges	6.11	65	81.733.010	91.301.880
Debt charges		650	73.719.435	75.053.402
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	8.013.575	16.248.478
Non-recurring financial charges	6.12	66B	99.486.853	.....
Gain (loss) for the period before taxes		9903	22.439.543	36.360.822
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes		67/77	36.395	37.307
Taxes	6.13	670/3	36.395	37.307
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	22.403.148	36.323.515
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	22.403.148	36.323.515

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	22.403.148	36.323.515
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	22.403.148	36.323.515
Profit (loss) brought forward(+)/(-)	14P	.....	.....
Withdrawals from capital and reserves	791/2	210.404.847	189.820.804
from capital and share premium account	791	.....	.....
from reserves	792	210.404.847	189.820.804
Transfer to capital and reserves	691/2	.....	.....
to capital and share premium account	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Accumulated profits (losses)(+)/(-)	(14)	.....	.....
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	232.807.995	226.144.319
Dividends	694	232.807.995	226.144.319
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	12.311.017
Movements during the period			
New expenses incurred	8002	2.285.596	
Depreciation	8003	3.164.527	
Other(+)/(-)	8004	.....
Net book value at the end of the period	(20)	11.432.086	
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	11.432.086	
Restructuring costs	204	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	1.426.895
Movements during the period			
Acquisitions, including produced fixed assets	8022	2.275	
Sales and disposals	8032	.....
Transfers from one heading to another(+)/(-)	8042	29.059	
Acquisition value at the end of the period	8052	1.458.229	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	1.050.290
Movements during the period			
Recorded	8072	105.961	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	.....
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	1.156.251	
NET BOOK VALUE AT THE END OF THE PERIOD	211	301.978	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	18.283.336
Movements during the period			
Acquisitions, including produced fixed assets	8023	.....
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	18.283.336	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	18.283.336
Movements during the period			
Recorded	8073	.....
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	18.283.336	
NET BOOK VALUE AT THE END OF THE PERIOD	212	.....

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	6.449.354
Movements during the period			
Acquisitions, including produced fixed assets	8161	.....
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	65.340	
Acquisition value at the end of the period	8191	6.514.694	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	697.039
Movements during the period			
Recorded	8271	57.569	
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	754.608	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	5.760.086	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	1.597.423
Movements during the period			
Acquisitions, including produced fixed assets	8162	185.577	
Sales and disposals	8172	.....
Transfers from one heading to another(+)/(-)	8182	392.453	
Acquisition value at the end of the period	8192	2.175.453	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	730.904
Movements during the period			
Recorded	8272	241.915	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	.....
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	972.819	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	1.202.634	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	3.958.050
Movements during the period			
Acquisitions, including produced fixed assets	8163	293.496	
Sales and disposals	8173	.....
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	4.251.546	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	3.812.803
Movements during the period			
Recorded	8273	78.552	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	.....
Transferred from one heading to another(+)/(-)	8313	.....
Depreciations and amounts written down at the end of the period	8323	3.891.355	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	360.191	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	1.418.240
Movements during the period			
Acquisitions, including produced fixed assets	8165	.....
Sales and disposals	8175	.....
Transfers from one heading to another(+)/(-)	8185	.....
Acquisition value at the end of the period	8195	1.418.240	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	1.418.240
Movements during the period			
Recorded	8275	.....
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	.....
Transferred from one heading to another(+)/(-)	8315	.....
Depreciations and amounts written down at the end of the period	8325	1.418.240	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	.....

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	2.201.868
Movements during the period			
Acquisitions, including produced fixed assets	8166	8.653.875	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	-486.852	
Acquisition value at the end of the period	8196	10.368.891	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	10.368.891	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	4.893.494.566
Movements during the period			
Acquisitions	8361	2.000.044	
Sales and disposals	8371	595.553.913	
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	4.299.940.697	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	.....
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	95.695.355
Movements during the period			
Recorded	8471	99.486.853	
Written back	8481	8.258.518	
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	.....
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	186.923.690	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	4.113.017.007	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Additions	8581	.....
Repayments	8591	.....
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	.....
Other movements(+)/(-)	8631	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	15.126.591
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	15.126.591	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	.....
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	15.126.591	
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXXX	53.800
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	53.800	
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	.....
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXXX	2.015
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	2.015	
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	51.785	
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8583	.....
Repayments	8593	.....
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>UCB Pharma SA</i> <i>BE 0403.096.168</i> <i>Public limited company</i> <i>Allee de la Recherche 60</i> <i>1070 Anderlecht</i> <i>Belgium</i>	<i>Ordinary shares - IFRS figures</i>	11.643.959	100,0	0,0	31/12/2018	EUR	2.219.586.774	165.591.113
<i>UCB Australia Pty. LTD</i> <i>Foreign company</i> <i>Level 1, 1155 Malvern Road (PO Box 158)</i> <i>Australia</i>	<i>Ordinary shares - IFRS figures</i> <i>Preferred shares</i> <i>Redeemable Preference Shares</i>	17.900.000 300.000 4.800.000	100,0 100,0 100,0	0,0 0,0 0,0	31/12/2018	AUD	24.457.258	1.457.252
<i>UCB Finance NV</i> <i>Foreign company</i> <i>Hoge Mosten, 2</i> <i>4822 NK BREDA</i> <i>Netherlands</i>	<i>Ordinary shares - IFRS figures</i>	538.459	100,0	0,0	31/12/2018	EUR	1.540.777.180	98.860.246
<i>UCB Japan Co LTD</i> <i>Foreign company</i> <i>Shinjuku Grand Tower, 8-17-1</i> <i>Nishi-Shinjuku</i> <i>Shinjuku-ku, 160-0023, Tokyo</i> <i>Japan</i>					31/12/2018	JPY	6.900.987.630	844.551.492

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
UCB (Investments) LTD Foreign company Bath Road 208 SLOUGH, SL1 3WE Berkshire United Kingdom	Ordinary shares - IFRS figures	69.980	100,0	0,0	31/12/2018	GBP	463.082.504	25.074.936
	Cumulative Preference Shares - IFRS figures	44.928.426	100,0	0,0				
UCB DE MEXICO S.A. de C.V. Foreign company Homero, 440 7° Floor Col. Chapultepec Morales, 11570 MEXICO D.F. Mexico	Ordinary Shares	1.000.100	100,0	0,0	31/12/2018	MXN	152.221.399	33.275.211
	Ordinary shares - IFRS figures	51.449.999	100,0	0,0				
UCB Pharma France SA Foreign company rue Estienne d'Orves 420 F 92700 COLOMBES France	Ordinary shares - IFRS figures	551.539	99,99	0,01	31/12/2018	EUR	114.061.466	4.004.216
	Ordinary shares - IFRS figures	474.525	99,9	0,1				
UCB Pharma S.P.A. (Italy) Foreign company Via Varesina 162 Italy	Ordinary shares - IFRS figures	474.525	99,9	0,1	31/12/2018	EUR	75.062.540	26.835.895
	Ordinary shares - IFRS figures	474.525	99,9	0,1				
UCB Pharma (Produtos Farmacêuticos) Lda Foreign company Rua Victor Câmara, Edifício Q 60, D. Maria I, Piso 1 60 Portugal					31/12/2018	EUR	4.495.069	355.450

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
UCB Pharma S.A. (Spain) Foreign company Plaza de Manuel Gómez Moreno Madrid 28020 Spain	Ordinary shares - IFRS Figures	88.500	98,33	1,67	31/12/2018	EUR	190.777.887	25.903.494
UCB A.E. (Greece) Foreign company 63, Agiou Dimitriou Street 17456 Alimos, Athens Greece	Ordinary shares - IFRS figures	9.600	100,0	0,0	31/12/2018	EUR	6.930.980	-759.106
UCB (Pharma) Ireland LTD Foreign company Unit Drug House, Magna Drive Magna Business Park, DUBLIN 24 Ireland	Ordinary shares - IFRS Figures	368.013	99,85	0,15	31/12/2018	EUR	2.851.932	43.702
UCB Korea Co LTD Foreign company 4th Fl., A+ Asset Tower, 369 Gangnam-daero, Seocho-gu Seoul 06621 Korea (Dem. People's Rep.)	Ordinary shares - IFRS figures	59.999	99,99	0,01	31/12/2018	KRW	16.011.617.238	4.034.929.648
UCB Biopharma S.A. Foreign company Av. Brigadeiro Faria Limal 2005005 Rio de Janeiro Brazil	Ordinary shares - IFRS figures	138.666	100,0	0,0	31/12/2018	BRL	137.666.532	-13.526.971
	Ordinary shares - IFRS figures	537.774.156	99,99	0,01				

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>UCB Pharmaceuticals (Taiwan) Ltd</i> <i>Foreign company</i> <i>12F.-2, No.88, Dunhua N. Rd.,</i> <i>Songshan Dist</i> <i>Tapei</i> <i>China</i>	<i>Ordinary shares - IFRS figures</i>	1	100,0	0,0	31/12/2018	TWD	19.465.527	-50.062
<i>UCB Trading (SG) Pte Ltd</i> <i>Foreign company</i> <i>Marina Boulevard 8</i> <i>018981 Singapore</i> <i>Singapore</i>	<i>Ordinary shares - IFRS figures</i>	244.001	100,0	0,0	31/12/2018	SGD	309.418	-3.856
<i>UCB Trading Malaysia Sdn Bhd</i> <i>Foreign company</i> <i>The Gardens South Tower</i> <i>Kuala Lumpur</i> <i>Malaysia</i>	<i>Ordinary shares - IFRS figures</i>	400.000	100,0	0,0	31/12/2018	MYR	182.081	43.827
<i>UCB Trading (Thailand) Ltd.</i> <i>Foreign company</i> <i>Sathorn Square 98</i> <i>Thailand</i>	<i>Ordinary shares - IFRS figures</i>	1.249.998	99,99	0,01	31/12/2018	THB	6.202.357	-1
<i>UCB Trading (Shangai) CO LTD</i> <i>Foreign company</i> <i>Room 317, No. 439 Fu Te Xi Yi</i> <i>Road</i> <i>SHANGAI</i> <i>China</i>	<i>Ordinary shares - IFRS figures</i>	1	100,0	0,0	31/12/2018	CNY	28.630.569	16.261.741

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<p><i>UCB Pharma A.S. (TURKEY)</i> Foreign company Palladium Tower, Barbaros Mah., Kardelen Sok. No.2, Kat.24/80 Istanbul Turkey</p>	<p>Ordinary shares - IFRS figures</p>	1.095.430	100,0	0,0	31/12/2018	TRY	95.294.408	38.503.810
<p><i>UCB India Private Ltd</i> Foreign company 504, Peninsula Towers, Ganpatrao Kadam Marg, Lower Parel, 400013 MUMBAI India</p>	<p>Ordinary shares - IFRS figures</p>	3.527	99,99	0,01	31/12/2018	INR	464.940.162	8.824.522
<p><i>Uni-Mediflex Private Limited</i> Foreign company 504, Peninsula Corporate Park Ganpatrao Kadam Marg 400013 Mumbai India</p>	<p>Ordinary shares - IFRS figures</p>	290.000	99,99	0,01	31/12/2018	INR	7.609.439	-222.652
<p><i>UCB S.R.O.</i> Foreign company Thamova 13 18600 PRAHA 8 Czech Republic</p>	<p>Ordinary shares - IFRS figures</p>	12.300.600	100,0	0,0	31/12/2018	CZK	45.780.288	7.123.059
<p><i>UCB GMBH</i> Foreign company Alfred Nobelstrasse 10 D 40789 MONHEIM Germany</p>	<p>Shares - IFRS figures</p>	394.000	5,21	94,79	31/12/2018	EUR	383.315.718	71.905.287

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<p><i>UCB HUNGARY LTD</i> Foreign company Obuda Gate Building, Arpad Fejelum utja 26-28, 1023 BUDAPEST Hungary</p>	Shares - IFRS figures	148.000.000	100,0	0,0	31/12/2018	HUF	582.550.465	190.485.556
<p><i>UCB Pharma Sp. z.o.o. (Poland)</i> Foreign company Ul. Kruczkowskiego 8 00-380 WARSAWA Poland</p>	Ordinary shares - IFRS figures	236.456	78,05	21,95	31/12/2018	PLN	80.092.762	10.070.840
<p><i>UCB Pharma LLC (Russia)</i> Foreign company Shturvalnaya str. bldg 1 5 Moscow 1253645 Russian Federation</p>	Ordinary shares - IFRS figures	1	100,0	0,0	31/12/2018	RUB	180.464.883	36.367.817
<p><i>UCB Bulgaria EOOD</i> Foreign company 15, Ljubata Str., Fl. 4 apt. 10-11 Lozenetz, Sofia 1407 Bulgaria</p>	Ordinary shares - IFRS figures	500	100,0	0,0	31/12/2018	BGN	1.016.613	242.311
<p><i>UCB Pharma Romania SRL</i> Foreign company 40-44 Banu Antonache, 4th fl., district 1 011665 Bucharest Romania</p>	Ordinary shares - IFRS figures	20	100,0	0,0	31/12/2018	RON	1.986.761	425.115

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<p><i>UCB Pharma Logistics LLC</i> Foreign company Perevedenovky pereulok, 13, building 21 Moscow 119048 Russian Federation</p>	Ordinary shares - IFRS figures	1	100,0	0,0	31/12/2018	RUB	-638.396.360	-1.853.256
<p><i>UCB Ventures SA</i> BE 0667.816.096 Public limited company Allée de la Recherche 60 1070 Anderlecht Belgium</p>	ordinary shares paid-up at 70% - IFRS figures	59.999.999	99,99	0,01	31/12/2018	EUR	22.639.697	-798.032
<p><i>UCB Manufacturing Ireland Ltd.</i> Foreign company Shannon Industrial Estate Ireland</p>	Classe A shares - IFRS figures	1.400.000	100,0	0,0	31/12/2018	EUR	185.405.592	25.837.249
	Deferred ordinary shares	800.000	100,0	0,0				
<p><i>Dermira INC</i> Foreign company Middlefield Rd Menlo Park 275 94025 California United States</p>	Ordinary shares - IFRS figures	1.841.234	4,37	0,0	30/09/2018	USD	53.847.000	-149.730.000

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	699.750	670.709
Shares - Book value increased with the uncalled amount	8681	699.750	670.709
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	.....	.....
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	.....	.....
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
<i>Fair market value on bonds</i>	167.946.005
<i>Deferred Insurance</i>	4.959.786
<i>Interest receivable</i>	2.675.252
<i>Unrealized exchange differences</i>	4.953
<i>Other expenses to be carried forward</i>	356.341

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	583.516.974
(100)	583.516.974	

Changes during the period

Structure of the capital
 Different categories of shares
Ordinary shares

Registered shares
 Shares dematerialized

Codes	Value	Number of shares
	583.516.974	194.505.658
8702	xxxxxxxxxxxxxxxx	68.735.150
8703	xxxxxxxxxxxxxxxx	125.770.508

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721	112.092.371
8722	2.102.356
8731	224.872.075
8732	3.494.828
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	.....

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

Notifications received pursuant to the law of 2 May 2007 on disclosure of large shareholdings				
Last update:		07 January 2019		Situation as per
Share capital		€ 583,516,974		13 March 2014
Total number of voting rights (= denominator)		194,505,658		
1	Financière de Tubize SA ('Tubize')			19 January 2018
	securities carrying voting rights (shares)	68,076,981	35.00%	
2	UCB SA/NV			
	securities carrying voting rights (shares)	2,102,356	1.08%	31 December 2018
	assimilated financial instruments (options) ⁽¹⁾	0	0.00%	06 March 2017
	assimilated financial instruments (other) ⁽¹⁾	0	0.00%	18 December 2015
	Total	2,102,356	1.08%	
3	UCB Fipar SA			
	securities carrying voting rights (shares)	3,494,828	1.80%	31 December 2018
	assimilated financial instruments (options) ⁽¹⁾	435,000	0.22%	03 June 2015
	assimilated financial instruments (other) ⁽¹⁾	0	0.00%	25 December 2015
	Total	3,929,828	2.02%	
	UCB SA/NV + UCB Fipar SA⁽²⁾	6,032,184	3.10%	
	securities carrying voting rights (shares)	5,597,184	2.88%	
	assimilated financial instruments (options) ⁽¹⁾	435,000	0.22%	
	assimilated financial instruments (other) ⁽¹⁾	0	0.00%	
	Free float⁽⁴⁾ (securities carrying voting rights (shares))	120,831,493	62.12%	
4	Vanguard Health Care Fund			28 October 2014
	securities carrying voting rights (shares)	9,741,353	5.01%	
5	BlackRock, Inc.			27 December 2018
	securities carrying voting rights (shares)	9,072,842	4.66%	

(all percentages are calculated on the basis of the current total number of voting rights)

⁽¹⁾ Assimilated financial instruments within the meaning of article 6 of the Law of 2 May 2007 on the disclosure of large shareholdings, which, if exercised, grant an additional voting right: i.e., securities, options, futures, swaps, interest term agreements and other derivatives concerning existing securities carrying voting rights that grant their holder the right to acquire such securities carrying voting rights pursuant to an agreement that is binding under the applicable law and only on the holders' own initiative.

⁽²⁾ UCB SA/NV indirectly controls UCB Fipar SA | art. 6, §5, 2° and art. 9, §3, 2° of the law on the disclosure of large shareholdings.

⁽³⁾ Free float being the UCB shares not held by the reference shareholder (Tubize), UCB SA/NV or UCB Fipar SA. Only securities carrying voting rights (shares) held by these entities are taken into account for this calculation, to the exclusion of assimilated financial instruments.

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

	Period
<i>Stock awards provision</i>	21.468.473
<i>Stock options provision</i>	14.905.798
<i>Stock appreciation rights provision</i>	1.580.657
<i>Restructuring provision</i>	287.453

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	92.464.198
Subordinated loans	8811	.....
Unsubordinated debentures	8821	92.464.198
Leasing and other similar obligations	8831	.....
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	92.464.198
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	1.260.645.396
Subordinated loans	8812	.....
Unsubordinated debentures	8822	1.125.717.000
Leasing and other similar obligations	8832	.....
Credit institutions	8842	.....
Other loans	8852	134.928.396
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	1.260.645.396
Amounts payable with a remaining term of more than five years		
Financial debts	8803	.....
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	.....

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....

Total amounts payable guaranteed by Belgian public authorities

9061

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....

Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

9062

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

	Codes	Period
Outstanding tax debts	9072	.....
Accruing taxes payable	9073	9.762.944
Estimated taxes payable	450	31.416

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	18.632.436

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>Accrued interests</i>	29.141.084
<i>Stock options recharges</i>	8.122.798
<i>Unrealized exchange differences</i>	1.134.611
<i>Other accrued charges</i>	175.203

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	180	153
Average number of employees calculated in full-time equivalents	9087	172,2	148,6
Number of actual worked hours	9088	283.921	249.693
Personnel costs			
Remuneration and direct social benefits	620	37.114.620	32.562.829
Employers' contribution for social security	621	7.773.450	11.802.274
Employers' premiums for extra statutory insurance	622	5.977.634	4.157.149
Other personnel costs(+)/(-)	623	29.016.525	35.862.687
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	-66.260	-78.790
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	.....	.....
Written back	9111	.....	.....
Trade debts			
Recorded	9112	.....	.....
Written back	9113	.....	.....
Provisions for liabilities and charges			
Additions	9115	.....	.....
Uses and write-backs	9116	2.567.957	6.925.607
Other operating charges			
Taxes related to operation	640	899.226	1.928.179
Other costs	641/8	790.151	1.105.041
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	.....	.....
Average number calculated in full-time equivalents	9097	1,3	0,9
Number of actual worked hours	9098	2.506	1.814
Costs to the enterprise	617	61.195	48.173

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Foreign exchange		1.640.331	4.422.096
Gains on disposal of equity securities		0	331.173
Other financial income		1.304.534	334.360
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	1.622.885	1.565.048
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Foreign exchange		6.526.289	10.870.116
Bank charges		112.151	222.627
Various bank charges		1.375.135	1.534.896
Loss on sale of options		0	3.620.839

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	8.258.518	3.470.460
Non-recurring operating income	(76A)	.....	.....
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	.....
Other non-recurring operating income	764/8	.....	.....
Non-recurring financial income	(76B)	8.258.518	3.470.460
Write-back of amounts written down financial fixed assets	761	8.258.518	3.470.460
Write-back of provisions for extraordinary financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	99.242.436	700.000
Non-recurring operating charges	(66A)	-244.417	700.000
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses)	6620	-412.547	700.000
Capital losses on disposal of intangible and tangible fixed assets	6630	.....	.....
Other non-recurring operating charges	664/7	168.130	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	99.486.853	.....
Amounts written off financial fixed assets	661	99.486.853	.....
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	.....	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES

INCOME TAXES

	Codes	Period
Income taxes on the result of the period	9134	31.416
Income taxes paid and withholding taxes due or paid	9135	31.416
Excess of income tax prepayments and withholding taxes paid recorded under assets	9136	.....
Estimated additional taxes	9137	.....
Income taxes on the result of prior periods	9138	4.979
Additional income taxes due or paid	9139	4.979
Additional income taxes estimated or provided for	9140	.....
In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit		
Impairments on shares		91.228.335
Taxed provisions		-4.521.481
Dividend received deduction		-125.804.781
Disallowed expenses		16.368.269

	Period
Impact of non recurring results on the amount of the income taxes relating to the current period	
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Status of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141	277.318.802
Accumulated tax losses deductible from future taxable profits	9142	.....
Other deferred taxes representing assets		
Dividend received deduction		277.318.802
.....	
.....	
Deferred taxes representing liabilities	9144	.....
Allocation of deferred taxes representing liabilities		
.....	
.....	
.....	

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

	Codes	Period	Preceding period
To the enterprise (deductible)	9145	11.232.172	8.377.203
By the enterprise	9146	7.979.310	5.233.753
Amounts withheld on behalf of third party			
For payroll withholding taxes	9147	15.212.421	18.578.104
For withholding taxes on investment income	9148	31.540.581	33.218.068

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	.....
Amount of registration	9171	.....
Pledging of goodwill - Amount of the registration	9181	.....
Pledging of other assets - Book value of other assets pledged	9191	.....
Guarantees provided on future assets - Amount of assets involved	9201	.....
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	.....
Amount of registration	9172	.....
Pledging of goodwill - Amount of the registration	9182	.....
Pledging of other assets - Book value of other assets pledged	9192	.....
Guarantees provided on future assets - Amount of assets involved	9202	.....

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE

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SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

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SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

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FORWARD TRANSACTIONS

Goods purchased (to be received)
Goods sold (to be delivered)
Currencies purchased (to be received)
Currencies sold (to be delivered)

Codes	Period

9213
9214
9215	620.360.205
9216	551.448.793

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

UCB SA has made regulations setting out an objective to be attained concerning the resources to be made available to retired salaried staff.

The objective decided upon is to be achieved by the payment to those retired, over and above the legal pension of :

- a) pensions or lump sums resulting from the maturity at the time of their retirement of group insurance policies, whose premiums have been paid by the person concerned throughout his career ;*
- b) possible pensions paid by the ASBL Fonds de Prévoyance UCB, a supplementary pension fund maintained from monthly payments made by the company ;*
- c) a special sum, depending on the length of service, paid by the company on their retirement.*

UCB SA has also subscribed to insurance policies in favor of the heirs of its salaried staff covering :

- death benefit*
- temporary pensions to orphans.*

These insurances are financed by the payment of annual premiums by the company.

In addition, the company pays to a widow of a salaried staff employee, who dies in service, a special payment as an additional widow's pension.

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
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NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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Period
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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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Period
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RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	4.113.017.007	4.797.799.211
Participating interests	(280)	4.113.017.007	4.797.799.211
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	.....	.....
Amounts receivable	9291	2.231.242.155	2.739.208.221
Over one year	9301	1.595.449.020	1.150.222.956
Within one year	9311	635.793.135	1.588.985.265
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	1.343.838	537.352.605
Over one year	9361	.....	.....
Within one year	9371	1.343.838	537.352.605
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	173.252.699	92.270.766
Income from current assets	9431	73.684.018	80.423.545
Other financial income	9441	5.042.548	762.964
Debt charges	9461	26.047.126	25.258.896
Other financial charges	9471	6.536.885	21.166.572
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	15.126.591	15.126.591
Participating interests	9262	15.126.591	15.126.591
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

None

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Period
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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

	Codes	Period
Amounts receivable from these persons	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....
Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	.....
To former directors and former managers	9504	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

	Codes	Period
Auditor's fees	9505	435.000
Fees for exceptional services or special missions executed in the company by the auditor		
Other attestation missions	95061	56.375
Tax consultancy	95062	.....
Other missions external to the audit	95063	111.049
Fees for exceptional services or special missions executed in the company by people they are linked to		
Other attestation missions	95081	.....
Tax consultancy	95082	.....
Other missions external to the audit	95083	30.860

Mentions related to article 133, paragraph 6 from the Companies Code

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

VALUATION RULES

SUMMARY OF VALUATION RULES.

I. Formation expenses.

Formation expenses, which are not taken account of in the profit and loss account of the year, in which they are incurred, are depreciated over a maximum period of five year.

II. Intangible fixed assets.

The purchase price of patents, licenses and similar items has been depreciated at a minimum rate equal to that of the assets required to handle the patent or process and otherwise over three years by the straight line method.

From 1990, the purchase price of patents, licenses and similar items has been depreciated over a fixed number of years, whose number cannot be less than five, equivalent to 20 % per annum considering "prorata temporis".

The purchase price of patents, licenses and similar items can also be depreciated in function of a prudent appreciation on the duration of the economic life of this intangible asset.

The purchase or cost price of intangible fixed assets, other than those referred to above, and which are eligible for subsidies (costs of commercial studies, of organizations, etc.) have been wholly depreciated in the year in which these expenses were incurred.

Intangible fixed assets, whose depreciation is taken over a period of five years or less, are removed from the balance sheet along with the relevant depreciation during the fifth year following their inclusion in assets.

Software acquired which is not essential for the functioning of the computer system and of a value above 1.250 Euro has been treated as an intangible fixed assets and "prorata temporis" depreciated over five years on a straight line basis.

Intangible fixed assets, whose depreciation is taken over a period of five years or less, are removed from the balance sheet along with the relevant "prorata temporis" depreciation during the fifth year following their inclusion in assets.

The costs of new acquisitions haven been depreciated on a "prorata temporis" basis.

III. Tangible fixed assets.

Fixed assets purchased have been included in the assets on the balance sheet at their purchase price ; assets manufactured by the company itself have been valued at their cost price.

The purchase or cost price has been depreciated on a straight line basis considering "prorata temporis" at the usual rates agreed by the tax authorities which prevent overvaluation of the net value of fixed assets.

These annual rates of depreciation are as follows :

Buildings, houses	3 %
Administrative buildings	3 %
Industrial buildings	5 %
Tools	15 %
Furniture and office equipment	15 %
Vehicles	20 %
Computer equipment and office machinery	33 1/3 %
Prototype equipment	33 1/3 %

Tangible fixed assets sold to third parties have been written off at their gross value. At the same time the depreciation already taken in the previous year has been written back. The difference between the amount realized and the residual values gives rise to a surplus or deficit, which has been taken in the non recurring profits and losses.

Fixed assets taken out of use have followed the same procedure. The residual value has been depreciated in total and taken against exceptional profits.

In the case of the transfer (by sale or contribution) of a branch of activity or of a division, the depreciation relating to the tangible fixed assets thus transferred during the year has been calculated pro rata temporis to the holding in the company.

Reciprocally, the rule of pro rata temporis has been applied to those tangible fixed assets entering into the balance sheet of the company following the acquisition during the year of a branch of activity or of a division.

Software acquired essential for the functioning of the computer system has been treated as tangible fixed assets and has been depreciated in accordance with the rules in force for computer equipment, being 33 1/3 % per annum.

IV. Financial fixed assets.

Shareholdings have been valued individually each year by the Board of Directors on the basis of their valuation on the stock exchange, their realizable value, their income and their potential interest for the future of the UCB Group.

Reductions in value, which have resulted, have been taken against non-recurring profits and losses.

V. Receivables and liabilities.

Have been entered on the balance sheet at their nominal value.

Receivables have been written down if their repayment, when due, is wholly or partly uncertain or doubtful.

VI. Foreign currencies.

A. Foreign currency transactions

Non-monetary assets (and liabilities), such as inventories, real estate, participations, which have resulted in a foreign currency transaction, are and are recorded in the accounts at their acquisition value in EURO as Conversion of the amount in foreign currency at the exchange rate, adopted on the day on which the transaction was registered ("historical" price).

This rule also applies as regards the recording, in EURO, of claims and monetary debts denominated in foreign currency. At the end of the financial year, however, the countervalue in EURO of these items is remeasured on the basis of the average market price on the closing date of the accounts.

The translation differences, both positive and negative, resulting from these re-estimates are taken directly into account.

B. Fair value hedges : FX risks

Depending on the nature of the financial instrument and the presence of the underlying on the balance sheet, the impact of derivatives has been recognized directly in the income statement in accordance with IFRS (International Financial Reporting Standards) Balance sheet according to Belgian standards.

Since January 1, 2016, UCB SA has made a change in accounting rules in these statutory accounts in order to align the two accounting standards. The derivative products are now recognized directly in the profit and loss accounts in BEGAAP standards.

The Board approved this change in accounting rules to facilitate the closing process and align the statutory valuation rules under the BEGAAP standards with the Group's accounting policies under

International Financial Reporting Standards (IFRS) and thus facilitating comparison with IFRS.

C. Fair value hedges : interest rate risk

In case an IRS is concluded under the form of a fair value hedge, the interests to be paid for the loan will be offset by the interests to be received from the IRS in the entity where the loan is accounted for. However the changes in fair value of the derivative will not be offset with the changes in fair value of the loan as the loan will remain accounted for at amortised cost under Bgaap. Therefore, as there is no offsetting exposure for the changes in fair value of the derivative, the derivative will only be accounted for as an off-balance sheet commitment and the changes in fair value will not affect profit and loss accounts. This is in line with the guidance in advice 2011/18 issued by the Belgian Accounting Commission (see § III D. of the advice) which states that, in case an IRS is concluded as a hedging operation (as opposed to a speculative operation), the eventual (negative) fluctuation in market value of the IRS does not need to be taken in profit and loss since the change in market value of the loan does not need to be accounted for neither.

In case of a CCIRS (cross currency interest rate swap), the same rules will apply except for the foreign currency part of the derivative. In this particular case, the fluctuations in fair value of the CCIRS that are due to the forex component do have an offsetting exposure as the outstanding loan will be in foreign currencies which is revalued through profit and loss. In this case, the forex component of the derivative will be measured at fair value on the balance sheet and all fluctuations of this component will go through P&L. The interest rate component of the derivative will only be accounted for as an off-balance sheet commitment and disclosed in the notes to the financial statements. This is in line with advice 2011/18 issued by the Belgian Accounting Commission (see § III D. of the advice) as the change in fair value of the loan due to the forex component will be accounted for in profit and loss due to the current valuation rules whereby all revaluation effects of monetary assets and liabilities are accounted for through P&L.

D. Cash flow hedge : FX risks

The effects of changes in fair value of cash flow hedges will only be accounted for as an off-balance sheet commitment and disclosed in the notes. In case of a back-to-back cash flow hedge for FX risk concluded by the Treasury Center, the cash flow hedge will have an offsetting exposure; so in this case, the cash flow hedge will be accounted for at fair value in the balance sheet with fluctuations going through P&L.

In case the FX risk would be hedged by options, the same methodology as explained above will be followed. In case of hedging a forecasted transaction with options, the hedged transaction is not on the balance sheet yet and since there is no offsetting exposure for the derivative, the derivative will be accounted for as an off-balance sheet commitment and disclosed in the notes to the statutory financial statements.

In order to further align the Bgaap accounting treatment of hedged transactions with the IFRS accounting treatment, UCB also proposes to recognize the effective portion of changes in the fair value of derivative financial instruments that are designated and qualify as cash flow hedges, on the same line in the income statement as the hedged item (firm commitment/forecasted transaction) at the moment the hedged item affects profit or loss or on the same line in the balance sheet at the moment the hedged forecasted transaction results in the recognition of a non-financial asset or liability (as part of the initial measurement of that asset or liability). UCB proposes to use the same average rate methodology as adopted under IFRS for recognition of the effective portion of changes in the fair value of derivative financial instruments into P&L.

E. Cash flow hedge : interest rate risks

In case of an IRS accounted for as a cash flow hedge, the same accounting principles will apply as mentioned above under IRS concluded as fair value hedges. As there is no offsetting exposure for the changes in fair value of the derivative, the derivative will only be accounted for as an off-balance sheet commitment and the changes in fair value will not affect profit and loss accounts.

This is also applicable in case an IRS is concluded for a forecasted transaction. This is in line with § III C. (IRS as hedging for a loan with variable interest rate) and E. (IRS as hedging for a forecasted transaction) of the advice 2011/18 issued by the Belgian Accounting Commission.

As a result, the Bgaap accounting treatment of cash flow hedges that hedge the interest rate risk will be different from the IFRS accounting. Under IFRS the effects of changes in fair value of cash flow hedges will be accounted for in equity whereas under Bgaap these will only be accounted for as an off-balance sheet commitment and disclosed in the notes.

F. Net investment hedge

The net investment hedge will be accounted for as an off-balance sheet commitment and disclosed in the notes to its statutory financial statements except in case there would be an offsetting exposure. The Bgaap accounting of net investment hedges will be different from the IFRS accounting.

Under IFRS any impacts of net investment hedges are accounted for in equity. Under Bgaap these will be accounted for as an off-balance sheet commitment and disclosed in the notes to the financial statements unless there is an offsetting exposure in which case the hedge is accounted for at fair value on the balance sheet with fluctuations going through P&L.

VII. Accounting treatment of fair value adjustments on loans being acquired

UCB amended the accounting treatment of fair value adjustments on loans being acquired under the Belgian Generally Accepted Accounting Principles (BEGAAP), applicable to the 2016 full year accounts, as follows: UCB SA/NV will recognize the intercompany loans that are transferred from UCB Lux S.A. at nominal value and will recognize the differences between the acquisition value (= fair value) and the nominal value of these loans on an accrual account.

As a result of this change, a fair market value of € 207 million has been recognized as a deferred charge on the balance sheet and will be taken in income statement pro rata temporis on a linear basis over the remaining duration of the loans. The total net result for accounting year 2016 has been negatively affected by an amount of € 3 million instead of € 207 million in case of immediate recognition in the income statement (as per the old accounting rules).

The new accounting treatments are in the best interest of the Company and are in accordance with applicable laws and regulations.

VIII. Provisions for risk and charges.

All risks affecting the company, have been the subject of provision which are re-assessed each year, following the rules of prudence, good faith and sincerity.

RIGHTS AND COMMITMENTS NOT INCLUDED IN THE BALANCE SHEET.

DESCRIPTION OF THE SUPPLEMENTARY SCHEME FOR RETIREMENT AND SURVIVING DEPENDANTS PENSIONS.

I. Supplementary scheme for retirement pensions.

UCB SA has made regulations setting out an objective to be attained concerning the resources to be made available to retired salaried staff.

The objective decided upon is to be achieved by the payment to those retired, over and above the legal pension of :

a) pensions or lump sums resulting from the maturity at the time of their retirement of group insurance policies,

- whose premiums have been paid by the person concerned throughout his career ;
- b) possible pensions paid by the ASBL Fonds de Prévoyance UCB, a supplementary pension fund maintained from monthly payments made by the company ;
 - c) a special sum, depending on the length of service, paid by the company on their retirement.

II. Supplementary scheme for pensions to surviving dependants.

UCB SA has also subscribed to insurance policies in favor of the heirs of its salaried staff covering :

- death benefit
- temporary pensions to orphans.

These insurances are financed by the payment of annual premiums by the company.

In addition, the company pays to a widow of a salaried staff employee, who dies in service, a special payment as an additional widow's pension.

III. Other Benefits.

UCB SA has made internal regulations providing income to be given to employees absent through accident, sickness, maternity, etc., for periods which vary according to their length of service.

<p style="text-align: center;">OTHER DOCUMENTS TO BE FILED UNDER BELGIAN COMPANY LAW</p>

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 207

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	161,5	61,6	99,9
1002	14,8	2,0	12,8
1003	172,2	63,2	109,0
1011	265.432	102.144	163.288
1012	18.489	2.688	15.801
1013	283.921	104.832	179.089
1021	74.680.412	28.738.645	45.941.767
1022	5.201.817	756.280	4.445.537
1023	79.882.229	29.494.925	50.387.304
1033	.....	.....	.....

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	148,6	57,3	91,3
1013	249.693	98.848	150.845
1023	84.384.939	33.406.126	50.978.813
1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period		Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees		105	167	13	177,2
By nature of the employment contract					
Contract for an indefinite period		110	150	13	160,2
Contract for a definite period		111	17	.....	17,0
Contract for the execution of a specifically assigned work		112	.....	.....	.....
Replacement contract		113	.....	.....	.....
According to gender and study level					
Men		120	66	2	67,6
primary education		1200	.....	.....	.....
secondary education		1201	1	.....	1,0
higher non-university education		1202	2	1	2,8
university education		1203	63	1	63,8
Women		121	101	11	109,6
primary education		1210	.....	.....	.....
secondary education		1211	12	2	13,6
higher non-university education		1212	2	6	6,6
university education		1213	87	3	89,4
By professional category					
Management staff		130	16	.....	16,0
Employees		134	151	13	161,2
Workers		132	.....	.....	.....
Others		133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed		150	1,3	.....
Number of hours actually worked		151	2.506	.....
Costs for the enterprise		152	61.195	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	42	.....	42,0
210	25	.....	25,0
211	17	.....	17,0
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	13	2	14,2
310	11	2	12,2
311	2	.....	2,0
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	4	.....	4,0
343	9	2	10,2
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	59	5811	95
Number of actual training hours	5802	785	5812	1.084
Net costs for the enterprise	5803	44.346	5813	50.766
of which gross costs directly linked to training	58031	38.979	58131	45.482
of which fees paid and payments to collective funds	58032	5.367	58132	5.284
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	.....	5831	.....
Number of actual training hours	5822	.....	5832	.....
Net costs for the enterprise	5823	.....	5833	.....
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....